

Muskingum Valley Presbytery
Revenue and Expenses versus Budget
For the Four Months ended October 31, 2023

	Actual	Budget	Over (Under) Budget
Revenues			
Operating Fund Income			
40000 - Mission MVP	\$ 11,881	\$ 10,800	\$ 1,081
41000 - Per Capita MVP Current Year	25,187	35,600	(10,413)
41100 - Interest and Dividends	4,680	6,300	(1,620)
41150 - Stewardship/Leadership Gifts	2,310	2,000	310
41300 - Realized Gains and Losses	(3,609)	-	(3,609)
43900 - Misc Income (Am Sml, Rlty, Rfnds)	(18)	20	(38)
Total Revenues	40,431	54,720	(14,289)
Expenses			
Nurture Faith			
50711 - Nurture our Faith Travel	506	1,400	(894)
Nurture Congregations			
50100 - Presbytery Stated Meetings	254	240	14
50505 - Workshops/Events/Trainings	-	500	(500)
Total Nurture Congregations	254	740	(486)
Nurture Pastors			
50701 - Calling Commission	-	320	(320)
50705 - Pastor Training	750	400	350
50710 - Parish & Pastors	-	120	(120)
50715 - Nurture Faith - food	-	80	(80)
Total Nurture Pastors	750	920	(170)
Total Nurture Faith	1,510	3,060	(1,550)
Make Disciples			
52000 - Equipping Ministries & food	-	80	(80)
52005 - Discipleship Training	421	240	181
52010 - Discipleship Outreach	-	28	(28)
52011 - Make Disciples Travel	1,168	320	848
52012 - Admin Personnel training	-	80	(80)
Total Make Disciples	1,589	748	841
Partnering / Outreach			
52100 - Other Outreach	(60)	1,200	(1,260)
52110 - Youth Triennium	-	320	(320)
52111 - Outreach Travel	433	160	273
52120 - Church Planting Mission	-	4,000	(4,000)
Total Partnering / Outreach	373	5,680	(5,307)
Administration			
Fixed Costs			
Rent, Utilities, Taxes			
55005 - Phone/Internet	904	840	64

	Actual	Budget	Over (Under) Budget
55120 - Renter's Insurance	(204)	-	(204)
55125 - RE Tax PHOC (Ashland Co) Insurance	-	-	-
Total Rent, Utilities, Taxes	700	840	(140)
Office Expense			
50601 - Background Checks	-	80	(80)
55200 - Software Support	2,792	2,000	792
55205 - Supplies	20	800	(780)
55210 - Postage	198	320	(122)
55215 - Copier	-	-	-
55230 - Administrative Misc	-	240	(240)
55235 - Bank Fees/Investment Fees	2,954	3,320	(366)
Total Office Expense	5,964	6,760	(796)
Total Fixed Costs	6,664	7,600	(936)
Personnel Expense			
Personnel Terms of Call			
56000 - GP Salary	28,883	28,883	-
56010 - GP Housing	5,000	5,000	-
56020 - GP SECA	2,423	2,592	(169)
56025 - GP Professional Reimbursable Exp	-	400	(400)
56030 - GP Pension/Medical/D&D	13,214	13,216	(2)
56050 - GP Continuing Education	-	400	(400)
56060 - GP Travel	960	1,080	(120)
Total Personnel Terms of Call	50,480	51,571	(1,091)
Personnel Other Wages			
56200 - SC Stipend	2,000	2,000	-
56500 - Wages	-	4,168	(4,168)
56510 - FICA	76	320	(244)
56520 - 403(b) Employer Contrib	-	356	(356)
56680 - Marketing Services	4,667	4,668	(1)
56690 - Office Services	6,167	6,168	(1)
56850 - Workers Compensation	310	32	278
56851 - Other Administrative Travel	450	800	(350)
Total Personnel Other Wages	13,670	18,512	(4,842)
Total Personnel Expense	64,150	70,083	(5,933)
Total Administration	70,814	77,683	(6,869)
Total Expenses	74,286	87,171	(12,885)
Net Income (Loss)	\$ (33,855)	\$ (32,451)	\$ (1,404)

Muskingum Valley Presbytery
Balance Sheets
As of October 31 and June 30, 2023

	<u>October 31</u>	<u>June 30</u>
Assets		
Bank Accounts		
Total First Federal Checking Account	\$ 36,599	\$ 52,825
Total First Federal Online Gifts	1,165	1,000
Total New Covenant Trust Fund Cash	<u>90,202</u>	<u>69,813</u>
Total Bank Accounts	127,966	123,638
 Total Petty Cash	 80	 80
 Total New Covenant Trust Co Investment	 844,616	 915,948
 Total Property and Equipment	 <u>7,361</u>	 <u>8,198</u>
 Total Assets	 <u><u>\$ 980,023</u></u>	 <u><u>\$ 1,047,864</u></u>
Liabilities		
Payroll Liabilities		
20100 - Federal Withholding	\$ -	\$ 3,972
20110 - FICA/Medicare Payable	-	1,037
20120 - State Withholding Tax	277	1,301
20133 - Green Tax	182	-
20134 - Canton Tax	114	-
20140 - §403(b) Employer Contributions	<u>-</u>	<u>354</u>
Total Payroll Liabilities	573	6,664
 Other Liabilities		
23000 - GA Unified Mission	2,734	1,275
23100 - One Great Hour of Sharing 1999999	809	10,246
23125 - Christmas Joy 3999999	244	1,221
23150 - Peace/Global Witness (2/3) 6200000	2,909	158
23175 - Pentecost 900000	582	181
23200 - Disaster Relief-Undesignated	50	6,955
23204 - Disaster Relief-Misc Designated	-	500
23380 - Other Designated GA Mission	754	8
23500 - Per Capita GA	3,600	9,282
23600 - Synod Unified Mission	807	362
23650 - Per Capita Synod	<u>1,191</u>	<u>4,574</u>
Total Other Liabilities	13,680	34,762
 MV Partnership	 <u>2,078</u>	 <u>(7,484)</u>
 Total Liabilities	 16,331	 33,942
 Fund Principal		
Total Unrestricted Net Assets	107,636	198,956
Total Board Restricted Assets	7,361	8,198
Net Income (Loss)	<u>(33,855)</u>	<u>(91,320)</u>
Current Month Fund Balance	81,142	115,834
 Restricted Funds		
Total Restricted Funds	<u>882,550</u>	<u>898,088</u>
 Total Liabilities, Fund Principal, & Restricted Funds	 <u><u>\$ 980,023</u></u>	 <u><u>\$ 1,047,864</u></u>

Muskingum Valley Presbytery
Restricted Accounts
As of October 31, 2023

Principal Temporarily Restricted

80050 - Religious Reading Material/HutchKrk	\$ 423
80075 - Pastor Support/Leadership	150
80150 - Church Closings	99,657
80175 - MVP Property Sale	119,996
80410 - Legal Funds	10,005
80500 - New Church Development	48,278
80550 - Presbyterian Women Closing Account	12,588
80650 - Preparation for Ministry Grants	21,606
80700 - Camp Presmont	300
80725 - CRE In/Out	9,299
81000 - Retreat Ministry Mission I/O (RMMG)	3,348
81150 - Youth Triennium	3,000
81400 - Bever St	117,219
81410 - New Church Development CCF	146,676
81415 - Dellroy	99,989
81455 - MVP Discretionary	41,465
81460 - Saunders	1,218
81461 - Leasure	39,987
81462 - Hunter	3,544
81463 - Superlite	5,224
82560 - New Seminary/Leadership Center	<u>3,871</u>
Total Temporary Restricted	787,844

Mission Grants

80600 - Peace/Global Witness MVP's 1/3	4,271
83100 - Nurture our Faith	8,447
83101 - Make Disciples	6,824
83102 - Partnering/Outreach	<u>5,532</u>
Total Mission Grants	<u>25,074</u>

Total Temporary Restricted 812,917

Permanently Restricted

91460 - Saunders	8,513
91461 - Leasure	25,000
91462 - Hunter	6,000
91463 - Superlite	<u>30,120</u>
Total Permanently Restricted	<u>69,633</u>

Total Restricted Accounts \$ 882,550