

Muskingum Valley Presbytery
Revenue and Expenses versus Budget
For the Six Months ended December 31, 2023

	<u>Actual</u>	<u>Budget</u>	<u>Over (Under) Budget</u>
Revenues			
Operating Fund Income			
40000 - Mission MVP	\$ 15,545	\$ 16,200	\$ (655)
41000 - Per Capita MVP Current Year	37,683	53,400	(15,717)
41100 - Interest and Dividends	13,116	9,450	3,666
41150 - Stewardship/Leadership Gifts	3,830	3,000	830
41300 - Realized Gains and Losses	(2,497)	-	(2,497)
43900 - Misc Income (Am Sml, Rlty, Rfnds)	<u>(18)</u>	<u>30</u>	<u>(48)</u>
Total Revenues	67,659	82,080	(14,421)
Expenses			
Nurture Faith			
50711 - Nurture our Faith Travel	506	2,100	(1,594)
Nurture Congregations			
50100 - Presbytery Stated Meetings	369	360	9
50505 - Workshops/Events/Trainings	<u>-</u>	<u>750</u>	<u>(750)</u>
Total Nurture Congregations	369	1,110	(741)
Nurture Pastors			
50701 - Calling Commission	(40)	480	(520)
50705 - Pastor Training	900	600	300
50710 - Parish & Pastors	-	180	(180)
50715 - Nurture Faith - food	<u>-</u>	<u>120</u>	<u>(120)</u>
Total Nurture Pastors	<u>860</u>	<u>1,380</u>	<u>(520)</u>
Total Nurture Faith	1,735	4,590	(2,855)
Make Disciples			
52000 - Equipping Ministries & food	-	120	(120)
52005 - Discipleship Training	421	360	61
52010 - Discipleship Outreach	-	42	(42)
52011 - Make Disciples Travel	1,389	480	909
52012 - Admin Personnel training	<u>-</u>	<u>120</u>	<u>(120)</u>
Total Make Disciples	1,810	1,122	688
Partnering / Outreach			
52100 - Other Outreach	(90)	1,800	(1,890)
52110 - Youth Triennium	-	480	(480)
52111 - Outreach Travel	433	240	193
52120 - Church Planting Mission	<u>-</u>	<u>6,000</u>	<u>(6,000)</u>
Total Partnering / Outreach	343	8,520	(8,177)
Administration			
Fixed Costs			
Rent, Utilities, Taxes			
55005 - Phone/Internet	1,325	1,260	65

	<u>Actual</u>	<u>Budget</u>	Over (Under) <u>Budget</u>
55120 - Renter's Insurance	(204)	-	(204)
55125 - RE Tax PHOC (Ashland Co) Insurance	-	-	-
Total Rent, Utilities, Taxes	<u>1,121</u>	<u>1,260</u>	<u>(139)</u>
Office Expense			
50601 - Background Checks	(171)	120	(291)
55200 - Software Support	4,932	3,000	1,932
55205 - Supplies	439	1,200	(761)
55210 - Postage	198	480	(282)
55215 - Copier	486	-	486
55230 - Administrative Misc	200	360	(160)
55235 - Bank Fees/Investment Fees	<u>5,528</u>	<u>4,980</u>	<u>548</u>
Total Office Expense	<u>11,612</u>	<u>10,140</u>	<u>1,472</u>
Total Fixed Costs	12,733	11,400	1,333
Personnel Expense			
Personnel Terms of Call			
56000 - GP Salary	43,325	43,325	-
56010 - GP Housing	7,500	7,500	-
56020 - GP SECA	3,633	3,888	(255)
56025 - GP Professional Reimbursable Exp	-	600	(600)
56030 - GP Pension/Medical/D&D	19,822	19,824	(2)
56050 - GP Continuing Education	-	600	(600)
56060 - GP Travel	<u>996</u>	<u>1,620</u>	<u>(624)</u>
Total Personnel Terms of Call	75,276	77,357	(2,081)
Personnel Other Wages			
56200 - SC Stipend	3,000	3,000	-
56500 - Wages	-	6,252	(6,252)
56510 - FICA	77	480	(403)
56520 - 403(b) Employer Contrib	-	534	(534)
56680 - Marketing Services	7,000	7,002	(2)
56690 - Office Services	9,250	9,252	(2)
56850 - Workers Compensation	310	48	262
56851 - Other Administrative Travel	<u>1,123</u>	<u>1,200</u>	<u>(77)</u>
Total Personnel Other Wages	<u>20,760</u>	<u>27,768</u>	<u>(7,008)</u>
Total Personnel Expense	<u>96,036</u>	<u>105,125</u>	<u>(9,089)</u>
Total Administration	<u>108,769</u>	<u>116,525</u>	<u>(7,756)</u>
Total Expenses	<u>112,657</u>	<u>130,757</u>	<u>(18,100)</u>
Net Income (Loss)	<u>\$ (44,998)</u>	<u>\$ (48,677)</u>	<u>\$ 3,679</u>

Muskingum Valley Presbytery
Balance Sheets
As of December 31 and June 30, 2023

	<u>December 31</u>	<u>June 30</u>
Assets		
Bank Accounts		
Total First Federal Checking Account	\$ 34,143	\$ 52,825
Total First Federal Online Gifts	1,495	1,000
Total New Covenant Trust Fund Cash	<u>93,942</u>	<u>69,813</u>
Total Bank Accounts	129,580	123,638
Total Petty Cash	80	80
Total New Covenant Trust Co Investment	849,941	915,948
Total Property and Equipment	<u>6,524</u>	<u>8,198</u>
Total Assets	<u>\$ 986,125</u>	<u>\$ 1,047,864</u>
Liabilities		
Payroll Liabilities		
20100 - Federal Withholding	\$ 3,039	\$ 3,972
20110 - FICA/Medicare Payable	-	1,037
20120 - State Withholding Tax	827	1,301
20133 - Green Tax	545	-
20134 - Canton Tax	343	-
20140 - §403(b) Employer Contributions	<u>-</u>	<u>354</u>
Total Payroll Liabilities	4,754	6,664
Other Liabilities		
23000 - GA Unified Mission	4,220	1,275
23100 - One Great Hour of Sharing 1999999	1,100	10,246
23125 - Christmas Joy 3999999	639	1,221
23150 - Peace/Global Witness (2/3) 6200000	3,730	158
23175 - Pentecost 900000	654	181
23200 - Disaster Relief-Undesignated	350	6,955
23204 - Disaster Relief-Misc Designated	-	500
23380 - Other Designated GA Mission	1,325	8
23500 - Per Capita GA	9,234	9,282
23600 - Synod Unified Mission	1,326	362
23650 - Per Capita Synod	<u>1,559</u>	<u>4,574</u>
Total Other Liabilities	24,137	34,762
MV Partnership	<u>248</u>	<u>(7,484)</u>
Total Liabilities	29,139	33,942
Fund Principal		
Total Unrestricted Net Assets	109,081	198,956
Total Board Restricted Assets	6,524	8,198
Net Income (Loss)	<u>(44,998)</u>	<u>(91,320)</u>
Current Month Fund Balance	70,607	115,834
Restricted Funds		
Total Restricted Funds	<u>886,379</u>	<u>898,088</u>
Total Liabilities, Fund Principal, & Restricted Funds	<u>\$ 986,125</u>	<u>\$ 1,047,864</u>

Muskingum Valley Presbytery
 Restricted Accounts
 As of December 31, 2023

Principal Temporarily Restricted	
80050 - Religious Reading Material/HutchKrk	\$ 423
80075 - Pastor Support/Leadership	150
80150 - Church Closings	99,657
80175 - MVP Property Sale	119,996
80410 - Legal Funds	10,005
80500 - New Church Development	48,278
80550 - Presbyterian Women Closing Account	12,588
80650 - Preparation for Ministry Grants	21,606
80700 - Camp Presmont	300
80725 - CRE In/Out	9,299
81000 - Retreat Ministry Mission I/O (RMMG)	3,172
81150 - Youth Triennium	3,000
81400 - Bever St	117,219
81410 - New Church Development CCF	146,676
81415 - Dellroy	99,989
81455 - MVP Discretionary	41,465
81460 - Saunders	1,443
81461 - Leasure	40,660
81462 - Hunter	3,713
81463 - Superlite	6,028
82560 - New Seminary/Leadership Center	<u>3,871</u>
Total Temporary Restricted	789,539
Mission Grants	
80600 - Peace/Global Witness MVP's 1/3	6,136
83100 - Nurture our Faith	8,447
83101 - Make Disciples	6,824
83102 - Partnering/Outreach	<u>5,801</u>
Total Mission Grants	<u>27,208</u>
Total Temporary Restricted	816,746
Permanently Restricted	
91460 - Saunders	8,513
91461 - Leasure	25,000
91462 - Hunter	6,000
91463 - Superlite	<u>30,120</u>
Total Permanently Restricted	<u>69,633</u>
Total Restricted Accounts	<u>\$ 886,379</u>