

Muskingum Valley Presbytery
Revenue and Expenses versus Budget
For the Ten Months ended April 30, 2024

	<u>Actual</u>	<u>Budget</u>	<u>Over (Under) Budget</u>
Revenues			
Operating Fund Income			
40000 - Mission MVP	\$ 23,889	\$ 27,000	\$ (3,111)
41000 - Per Capita MVP Current Year	90,259	89,000	1,259
41100 - Interest and Dividends	18,249	15,750	2,499
41150 - Stewardship/Leadership Gifts	6,494	5,000	1,494
41300 - Realized Gains and Losses	(4,013)	-	(4,013)
43900 - Misc Income (Am Sml, Rlty, Rfnds)	<u>(18)</u>	<u>50</u>	<u>(68)</u>
Total Revenues	134,860	136,800	(1,940)
Expenses			
Nurture Faith			
50711 - Nurture our Faith Travel	1,066	3,500	(2,434)
Nurture Congregations			
50100 - Presbytery Stated Meetings	389	600	(211)
50505 - Workshops/Events/Trainings	<u>-</u>	<u>1,250</u>	<u>(1,250)</u>
Total Nurture Congregations	389	1,850	(1,461)
Nurture Pastors			
50701 - Calling Commission	(40)	800	(840)
50705 - Pastor Training	900	1,000	(100)
50710 - Parish & Pastors	-	300	(300)
50715 - Nurture Faith - food	<u>-</u>	<u>200</u>	<u>(200)</u>
Total Nurture Pastors	<u>860</u>	<u>2,300</u>	<u>(1,440)</u>
Total Nurture Faith	2,315	7,650	(5,335)
Make Disciples			
52000 - Equipping Ministries & food	28	200	(172)
52005 - Discipleship Training	421	600	(179)
52010 - Discipleship Outreach	-	70	(70)
52011 - Make Disciples Travel	1,428	800	628
52012 - Admin Personnel training	<u>-</u>	<u>200</u>	<u>(200)</u>
Total Make Disciples	1,877	1,870	7
Partnering / Outreach			
52100 - Other Outreach	(150)	3,000	(3,150)
52110 - Youth Triennium	-	800	(800)
52111 - Outreach Travel	433	400	33
52120 - Church Planting Mission	<u>-</u>	<u>10,000</u>	<u>(10,000)</u>
Total Partnering / Outreach	283	14,200	(13,917)
Administration			
Fixed Costs			
Rent, Utilities, Taxes			
55005 - Phone/Internet	1,896	2,100	(204)

	<u>Actual</u>	<u>Budget</u>	Over (Under) <u>Budget</u>
55120 - Renter's Insurance	(204)	-	(204)
55125 - RE Tax PHOC (Ashland Co) Insurance	-	-	-
Total Rent, Utilities, Taxes	<u>1,692</u>	<u>2,100</u>	<u>(408)</u>
Office Expense			
50601 - Background Checks	(46)	200	(246)
55200 - Software Support	6,477	5,000	1,477
55205 - Supplies	733	2,000	(1,267)
55210 - Postage	552	800	(248)
55215 - Copier	486	-	486
55230 - Administrative Misc	476	600	(124)
55235 - Bank Fees/Investment Fees	<u>8,259</u>	<u>8,300</u>	<u>(41)</u>
Total Office Expense	<u>16,937</u>	<u>16,900</u>	<u>37</u>
Total Fixed Costs	18,629	19,000	(371)
Personnel Expense			
Personnel Terms of Call			
56000 - GP Salary	72,208	72,208	-
56010 - GP Housing	12,500	12,500	-
56020 - GP SECA	6,480	6,480	-
56025 - GP Professional Reimbursable Exp	-	1,000	(1,000)
56030 - GP Pension/Medical/D&D	33,096	33,040	56
56050 - GP Continuing Education	-	1,000	(1,000)
56060 - GP Travel	<u>2,130</u>	<u>2,700</u>	<u>(570)</u>
Total Personnel Terms of Call	126,414	128,928	(2,514)
Personnel Other Wages			
56200 - SC Stipend	5,000	5,000	-
56500 - Wages	-	10,420	(10,420)
56510 - FICA	77	800	(723)
56520 - 403(b) Employer Contrib	-	890	(890)
56680 - Marketing Services	11,667	11,670	(3)
56690 - Office Services	15,417	15,420	(3)
56850 - Workers Compensation	303	80	223
56851 - Other Administrative Travel	<u>1,339</u>	<u>2,000</u>	<u>(661)</u>
Total Personnel Other Wages	<u>33,803</u>	<u>46,280</u>	<u>(12,477)</u>
Total Personnel Expense	<u>160,217</u>	<u>175,208</u>	<u>(14,991)</u>
Total Administration	<u>178,846</u>	<u>194,208</u>	<u>(15,362)</u>
Total Expenses	<u>183,321</u>	<u>217,928</u>	<u>(34,607)</u>
Net Income (Loss)	<u>\$ (48,461)</u>	<u>\$ (81,128)</u>	<u>\$ 32,667</u>

Muskingum Valley Presbytery
Balance Sheets
As of April 30, 2024 and June 30, 2023

	<u>April 30</u>	<u>June 30</u>
Assets		
Bank Accounts		
Total First Federal Checking Account	\$ 43,950	\$ 52,825
Total First Federal Online Gifts	1,165	1,000
Total New Covenant Trust Fund Cash	<u>92,371</u>	<u>69,813</u>
Total Bank Accounts	137,486	123,638
Total Petty Cash	80	80
Total New Covenant Trust Co Investment	823,224	915,948
Total Property and Equipment	<u>5,688</u>	<u>8,198</u>
Total Assets	<u>\$ 966,478</u>	<u>\$ 1,047,864</u>
Liabilities		
Payroll Liabilities		
20100 - Federal Withholding	\$ -	\$ 3,972
20110 - FICA/Medicare Payable	-	1,037
20120 - State Withholding Tax	(519)	1,301
20133 - Green Tax	182	-
20134 - Canton Tax	120	-
20140 - §403(b) Employer Contributions	<u>-</u>	<u>354</u>
Total Payroll Liabilities	(217)	6,664
Other Liabilities		
23000 - GA Unified Mission	1,459	1,275
23100 - One Great Hour of Sharing 1999999	8,862	10,246
23125 - Christmas Joy 3999999	50	1,221
23150 - Peace/Global Witness (2/3) 6200000	-	158
23175 - Pentecost 900000	21	181
23200 - Disaster Relief-Undesignated	300	6,955
23204 - Disaster Relief-Misc Designated	-	500
23380 - Other Designated GA Mission	-	8
23500 - Per Capita GA	5,100	9,282
23600 - Synod Unified Mission	267	362
23650 - Per Capita Synod	<u>1,698</u>	<u>4,574</u>
Total Other Liabilities	17,757	34,762
MV Partnership	<u>(2,016)</u>	<u>(7,484)</u>
Total Liabilities	15,524	33,942
Fund Principal		
Total Unrestricted Net Assets	109,081	198,956
Total Board Restricted Assets	5,688	8,198
Net Income (Loss)	<u>(48,461)</u>	<u>(91,320)</u>
Current Month Fund Balance	66,308	115,834
Restricted Funds		
Total Restricted Funds	<u>884,646</u>	<u>898,088</u>
Total Liabilities, Fund Principal, & Restricted Funds	<u>\$ 966,478</u>	<u>\$ 1,047,864</u>

Muskingum Valley Presbytery
 Restricted Accounts
 As of April 30, 2024

Principal Temporarily Restricted	
80050 - Religious Reading Material/HutchKrk	\$ 461
80075 - Pastor Support/Leadership	150
80150 - Church Closings	99,657
80175 - MVP Property Sale	116,996
80410 - Legal Funds	10,005
80500 - New Church Development	48,278
80550 - Presbyterian Women Closing Account	12,588
80650 - Preparation for Ministry Grants	21,606
80700 - Camp Presmont	450
80725 - CRE In/Out	9,399
81000 - Retreat Ministry Mission I/O (RMMG)	3,172
81150 - Youth Triennium	3,000
81400 - Bever St	117,219
81410 - New Church Development CCF	146,676
81415 - Dellroy	99,989
81455 - MVP Discretionary	41,465
81460 - Saunders	1,488
81461 - Leasure	40,795
81462 - Hunter	3,746
81463 - Superlite	6,190
82560 - New Seminary/Leadership Center	<u>3,871</u>
Total Temporary Restricted	787,202
Mission Grants	
80600 - Peace/Global Witness MVP's 1/3	6,189
83100 - Nurture our Faith	8,447
83101 - Make Disciples	6,824
83102 - Partnering/Outreach	<u>6,352</u>
Total Mission Grants	<u>27,812</u>
Total Temporary Restricted	815,013
Permanently Restricted	
91460 - Saunders	8,513
91461 - Leasure	25,000
91462 - Hunter	6,000
91463 - Superlite	<u>30,120</u>
Total Permanently Restricted	<u>69,633</u>
Total Restricted Accounts	<u>\$ 884,646</u>