

Muskingum Valley Presbytery  
Revenue and Expenses versus Budget  
For the Two Months ended August 31, 2024

	Actual	Budget	Over (Under) Budget
<b>Revenues</b>			
<b>Operating Fund Income</b>			
40000 - Mission MVP	\$ 3,194	\$ 4,000	\$ (806)
41000 - Per Capita MVP Current Year	10,254	18,500	(8,246)
41100 - Interest and Dividends	7	4,000	(3,993)
41150 - Stewardship/Leadership Gifts	630	1,360	(730)
41300 - Realized Gains and Losses	-	-	-
43900 - Misc Income (Am Sml, Rlty, Rfnds)	-	10	(10)
<b>Total Revenues</b>	<b>14,085</b>	<b>27,870</b>	<b>(13,785)</b>
<b>Expenses</b>			
<b>Nurture Faith</b>			
50711 - Nurture our Faith Travel	307	1,150	(843)
<b>Nurture Congregations</b>			
50100 - Presbytery Stated Meetings	(10)	120	(130)
50505 - Workshops/Events/Trainings	-	150	(150)
<b>Total Nurture Congregations</b>	<b>(10)</b>	<b>270</b>	<b>(280)</b>
<b>Nurture Pastors</b>			
50701 - Calling Commission	-	160	(160)
50705 - Pastor Training	-	400	(400)
50710 - Parish & Pastors	-	60	(60)
50715 - Nurture Faith - food	-	40	(40)
<b>Total Nurture Pastors</b>	<b>-</b>	<b>660</b>	<b>(660)</b>
<b>Total Nurture Faith</b>	<b>297</b>	<b>2,080</b>	<b>(1,783)</b>
<b>Make Disciples</b>			
52000 - Equipping Ministries & food	-	40	(40)
52005 - Discipleship Training	-	120	(120)
52010 - Discipleship Outreach	-	14	(14)
52011 - Make Disciples Travel	88	300	(212)
52012 - Admin Personnel training	187	60	127
<b>Total Make Disciples</b>	<b>275</b>	<b>534</b>	<b>(259)</b>
<b>Partnering / Outreach</b>			
52100 - Other Outreach	(30)	140	(170)
52111 - Outreach Travel	-	100	(100)
52120 - Church Planting Mission	-	400	(400)
<b>Total Partnering / Outreach</b>	<b>(30)</b>	<b>640</b>	<b>(670)</b>
<b>Administration</b>			

	Actual	Budget	Over (Under) Budget
Fixed Costs			
Rent, Utilities, Taxes			
55005 - Phone/Internet	1,048	400	648
55125 - RE Tax PHOC (Ashland Co) Insurance	-	-	-
Total Rent, Utilities, Taxes	<u>1,048</u>	<u>400</u>	<u>648</u>
Office Expense			
50601 - Background Checks	31	70	(39)
55200 - Software Support	1,767	1,333	434
55205 - Supplies	8	160	(152)
55210 - Postage	-	140	(140)
55230 - Administrative Misc	-	100	(100)
55235 - Bank Fees/Investment Fees	171	1,800	(1,629)
Total Office Expense	<u>1,977</u>	<u>3,603</u>	<u>(1,626)</u>
Total Fixed Costs	3,025	4,003	(978)
Personnel Expense			
Personnel Terms of Call			
56000 - GP Salary	14,858	14,858	-
56010 - GP Housing	2,500	2,500	-
56020 - GP SECA	1,328	1,328	-
56025 - GP Professional Reimbursable Exp	-	200	(200)
56030 - GP Pension/Medical/D&D	9,576	7,117	2,459
56050 - GP Continuing Education	49	200	(151)
56060 - GP Travel	920	650	270
Total Personnel Terms of Call	<u>29,231</u>	<u>26,853</u>	<u>2,378</u>
Personnel Other Wages			
56200 - SC Stipend	2,000	2,000	-
56690 - Office Services	3,083	3,084	(1)
56850 - Workers Compensation	510	16	494
56851 - Other Administrative Travel	133	300	(167)
Total Personnel Other Wages	<u>5,726</u>	<u>5,400</u>	<u>326</u>
Total Personnel Expense	<u>34,957</u>	<u>32,253</u>	<u>2,704</u>
Total Administration	<u>37,982</u>	<u>36,256</u>	<u>1,726</u>
Total Expenses	<u>38,524</u>	<u>39,510</u>	<u>(986)</u>
Net Income (Loss)	<u>\$ (24,439)</u>	<u>\$ (11,640)</u>	<u>\$ (12,799)</u>

Muskingum Valley Presbytery  
Balance Sheets  
As of August 31 and June 30, 2024

	<u>August 31</u>	<u>June 30</u>
<b>Assets</b>		
<b>Bank Accounts</b>		
Total First Federal Checking Account	\$ 15,076	\$ 40,931
Total First Federal Online Gifts	1,397	1,000
Total New Covenant Trust Fund Cash	<u>59,662</u>	<u>79,662</u>
Total Bank Accounts	76,135	121,593
Total Petty Cash	80	80
Total New Covenant Trust Co Investment	846,074	846,074
Total Property and Equipment	<u>4,851</u>	<u>4,851</u>
<b>Total Assets</b>	<u><u>\$ 927,140</u></u>	<u><u>\$ 972,598</u></u>
<b>Liabilities</b>		
<b>Payroll Liabilities</b>		
20100 - Federal Withholding	\$ -	\$ 3,036
20120 - State Withholding Tax	247	(8)
20133 - Green Tax	374	547
20134 - Canton Tax	239	359
20138 - Child Support	<u>1,258</u>	<u>-</u>
Total Payroll Liabilities	2,118	3,934
<b>Other Liabilities</b>		
23000 - GA Unified Mission	913	2,019
23100 - One Great Hour of Sharing 1999999	372	12,044
23125 - Christmas Joy 3999999	100	50
23175 - Pentecost 900000	888	1,250
23200 - Disaster Relief-Undesignated	-	800
23380 - Other Designated GA Mission	41	500
23500 - Per Capita GA	3,962	9,099
23600 - Synod Unified Mission	222	384
23650 - Per Capita Synod	<u>1,309</u>	<u>3,027</u>
Total Other Liabilities	7,807	29,173
MV Partnership	<u>450</u>	<u>(1,775)</u>
<b>Total Liabilities</b>	10,375	31,332
<b>Fund Principal</b>		
Total Unrestricted Net Assets	52,299	109,081
Total Board Restricted Assets	4,851	4,851
Net Income (Loss)	<u>(24,439)</u>	<u>(56,783)</u>
Current Month Fund Balance	32,711	57,149
<b>Restricted Funds</b>		
Total Restricted Funds	<u>884,054</u>	<u>884,117</u>
<b>Total Liabilities, Fund Principal, &amp; Restricted Funds</b>	<u><u>\$ 927,140</u></u>	<u><u>\$ 972,598</u></u>

Muskingum Valley Presbytery  
 Restricted Accounts  
 As of July 31, 2024

Principal Temporarily Restricted	
80050 - Religious Reading Material/HutchKrk	\$ 480
80075 - Pastor Support/Leadership	150
80150 - Church Closings	99,657
80175 - MVP Property Sale	116,996
80410 - Legal Funds	10,005
80500 - New Church Development	48,278
80550 - Presbyterian Women Closing Account	12,588
80650 - Preparation for Ministry Grants	21,606
80700 - Camp Presmont	450
80725 - CRE In/Out	8,989
81000 - Retreat Ministry Mission I/O (RMMG)	2,672
81150 - Youth Triennium	3,000
81400 - Bever St	117,219
81410 - New Church Development CCF	146,676
81415 - Dellroy	99,989
81455 - MVP Discretionary	41,465
81460 - Saunders	1,521
81461 - Leasure	40,897
81462 - Hunter	3,772
81463 - Superlite	6,311
82560 - New Seminary/Leadership Center	<u>3,870</u>
Total Temporary Restricted	786,592
Mission Grants	
80600 - Peace/Global Witness MVP's 1/3	6,189
83100 - Nurture our Faith	8,447
83101 - Make Disciples	6,824
83102 - Partnering/Outreach	<u>6,370</u>
Total Mission Grants	<u>27,830</u>
Total Temporary Restricted	814,421
Permanently Restricted	
91460 - Saunders	8,513
91461 - Leasure	25,000
91462 - Hunter	6,000
91463 - Superlite	<u>30,120</u>
Total Permanently Restricted	<u>69,633</u>
Total Restricted Accounts	<u>\$ 884,054</u>