

Muskingum Valley Presbytery
Revenue and Expenses versus Budget
For the Four Months ended October 31, 2024

	<u>Actual</u>	<u>Budget</u>	Over (Under) <u>Budget</u>
Revenues			
Operating Fund Income			
40000 - Mission MVP	\$ 6,498	\$ 8,000	\$ (1,502)
41000 - Per Capita MVP Current Year	24,387	37,000	(12,613)
41100 - Interest and Dividends	6,540	8,000	(1,460)
41150 - Stewardship/Leadership Gifts	1,440	2,720	(1,280)
41300 - Realized Gains and Losses	1,989	-	1,989
43900 - Misc Income (Am Sml, Rlty, Rfnds)	-	20	(20)
Total Revenues	<u>40,854</u>	<u>55,740</u>	<u>(14,886)</u>
Expenses			
Nurture Faith			
Nurture our Faith			
50711 - Nurture our Faith Travel	489	2,300	(1,811)
50712 - Nurture our Faith Mission Grants	<u>2,000</u>	<u>-</u>	<u>2,000</u>
Total Nurture our Faith	2,489	2,300	189
Nurture Congregations			
50100 - Presbytery Stated Meetings	210	240	(30)
50505 - Workshops/Events/Trainings	<u>-</u>	<u>300</u>	<u>(300)</u>
Total Nurture Congregations	210	540	(330)
Nurture Pastors			
50701 - Calling Commission	-	320	(320)
50705 - Pastor Training	-	800	(800)
50710 - Parish & Pastors	-	120	(120)
50715 - Nurture Faith - food	<u>-</u>	<u>80</u>	<u>(80)</u>
Total Nurture Pastors	<u>-</u>	<u>1,320</u>	<u>(1,320)</u>
Total Nurture Faith	2,699	4,160	(1,461)
Make Disciples			
52000 - Equipping Ministries & food	-	80	(80)
52005 - Discipleship Training	100	240	(140)
52010 - Discipleship Outreach	-	28	(28)
52011 - Make Disciples Travel	301	600	(299)
52012 - Admin Personnel training	<u>827</u>	<u>120</u>	<u>707</u>
Total Make Disciples	1,228	1,068	160
Partnering / Outreach			
52100 - Other Outreach	(60)	280	(340)
52111 - Outreach Travel	109	200	(91)
52120 - Church Planting Mission	<u>-</u>	<u>800</u>	<u>(800)</u>
Total Partnering / Outreach	49	1,280	(1,231)

	<u>Actual</u>	<u>Budget</u>	Over (Under) <u>Budget</u>
Administration			
Fixed Costs			
Rent, Utilities, Taxes			
55005 - Phone/Internet	1,058	800	258
55125 - RE Tax PHOC (Ashland Co) Insurance	-	-	-
Total Rent, Utilities, Taxes	<u>1,058</u>	<u>800</u>	<u>258</u>
Office Expense			
50601 - Background Checks	(171)	140	(311)
55200 - Software Support	3,374	2,667	707
55205 - Supplies	108	320	(212)
55210 - Postage	-	280	(280)
55230 - Administrative Misc	-	200	(200)
55235 - Bank Fees/Investment Fees	<u>2,633</u>	<u>3,600</u>	<u>(967)</u>
Total Office Expense	<u>5,944</u>	<u>7,207</u>	<u>(1,263)</u>
Total Fixed Costs	7,002	8,007	(1,005)
Personnel Expense			
Personnel Terms of Call			
56000 - GP Salary	29,717	29,717	-
56010 - GP Housing	5,000	5,000	-
56020 - GP SECA	2,656	2,656	-
56025 - GP Professional Reimbursable Exp	-	400	(400)
56030 - GP Pension/Medical/D&D	16,483	14,234	2,249
56050 - GP Continuing Education	49	400	(351)
56060 - GP Travel	<u>1,709</u>	<u>1,300</u>	<u>409</u>
Total Personnel Terms of Call	55,614	53,707	1,907
Personnel Other Wages			
56200 - SC Stipend	4,000	4,000	-
56690 - Office Services	6,167	6,168	(1)
56850 - Workers Compensation	510	32	478
56851 - Other Administrative Travel	<u>133</u>	<u>600</u>	<u>(467)</u>
Total Personnel Other Wages	<u>10,810</u>	<u>10,800</u>	<u>10</u>
Total Personnel Expense	<u>66,424</u>	<u>64,507</u>	<u>1,917</u>
Total Administration	<u>73,426</u>	<u>72,514</u>	<u>912</u>
Total Expenses	<u>77,402</u>	<u>79,022</u>	<u>(1,620)</u>
Net Income (Loss)	<u>\$ (36,548)</u>	<u>\$ (23,282)</u>	<u>\$ (13,266)</u>

Muskingum Valley Presbytery
Balance Sheets
As of October 31 and June 30, 2024

	<u>October 31</u>	<u>June 30</u>
Assets		
Bank Accounts		
Total First Federal Checking Account	\$ 15,136	\$ 40,931
Total First Federal Online Gifts	1,775	1,000
Total New Covenant Trust Fund Cash	<u>84,960</u>	<u>79,662</u>
Total Bank Accounts	101,871	121,593
Total Petty Cash	80	80
Total New Covenant Trust Co Investment	812,424	846,074
Total Property and Equipment	<u>4,014</u>	<u>4,851</u>
Total Assets	<u>\$ 918,389</u>	<u>\$ 972,598</u>
Liabilities		
Payroll Liabilities		
20100 - Federal Withholding	\$ 3,062	\$ 3,036
20120 - State Withholding Tax	247	(8)
20132 - Akron Tax	234	-
20133 - Green Tax	-	547
20134 - Canton Tax	120	359
20138 - Child Support	<u>1,258</u>	<u>-</u>
Total Payroll Liabilities	4,921	3,934
Other Liabilities		
23000 - GA Unified Mission	469	2,019
23100 - One Great Hour of Sharing 1999999	629	12,044
23125 - Christmas Joy 3999999	-	50
23150 - Peace/Global Witness (2/3) 6200000	1,128	-
23175 - Pentecost 900000	-	1,250
23200 - Disaster Relief-Undesignated	-	800
23204 - Disaster Relief-Misc Designated	700	-
23380 - Other Designated GA Mission	-	500
23500 - Per Capita GA	1,802	9,099
23600 - Synod Unified Mission	167	384
23650 - Per Capita Synod	<u>600</u>	<u>3,027</u>
Total Other Liabilities	5,495	29,173
MV Partnership	<u>3,213</u>	<u>(1,775)</u>
Total Liabilities	13,629	31,332
Fund Principal		
Total Unrestricted Net Assets	52,299	109,081
Total Board Restricted Assets	4,014	4,851
Net Income (Loss)	<u>(36,548)</u>	<u>(56,783)</u>
Current Month Fund Balance	19,765	57,149
Restricted Funds		
Total Restricted Funds	<u>884,995</u>	<u>884,117</u>
Total Liabilities, Fund Principal, & Restricted Funds	<u>\$ 918,389</u>	<u>\$ 972,598</u>

Muskingum Valley Presbytery
 Restricted Accounts
 As of October 31, 2024

Principal Temporarily Restricted	
80050 - Religious Reading Material/HutchKrk	\$ 499
80075 - Pastor Support/Leadership	150
80150 - Church Closings	99,657
80175 - MVP Property Sale	116,996
80410 - Legal Funds	10,005
80500 - New Church Development	48,278
80550 - Presbyterian Women Closing Account	12,588
80650 - Preparation for Ministry Grants	21,606
80700 - Camp Presmont	450
80725 - CRE In/Out	9,390
81000 - Retreat Ministry Mission I/O (RMMG)	2,448
81150 - Youth Triennium	3,000
81400 - Bever St	117,219
81410 - New Church Development CCF	146,676
81415 - Dellroy	99,989
81455 - MVP Discretionary	41,465
81460 - Saunders	1,577
81461 - Leasure	41,065
81462 - Hunter	3,814
81463 - Superlite	6,511
82560 - New Seminary/Leadership Center	<u>3,870</u>
Total Temporary Restricted	787,254
Mission Grants	
80600 - Peace/Global Witness MVP's 1/3	6,206
83100 - Nurture our Faith	8,447
83101 - Make Disciples	6,824
83102 - Partnering/Outreach	<u>6,632</u>
Total Mission Grants	<u>28,109</u>
Total Temporary Restricted	815,362
Permanently Restricted	
91460 - Saunders	8,513
91461 - Leasure	25,000
91462 - Hunter	6,000
91463 - Superlite	<u>30,120</u>
Total Permanently Restricted	<u>69,633</u>
Total Restricted Accounts	<u>\$ 884,995</u>