

Muskingum Valley Presbytery
Revenue and Expenses versus Budget
For the Eight Months ended February 28, 2025

	<u>Actual</u>	<u>Budget</u>	<u>Over (Under) Budget</u>
Revenues			
Operating Fund Income			
40000 - Mission MVP	\$ 13,429	\$ 16,000	\$ (2,571)
41000 - Per Capita MVP Current Year	71,429	74,000	(2,571)
41100 - Interest and Dividends	21,892	16,000	5,892
41150 - Stewardship/Leadership Gifts	2,745	5,440	(2,695)
41300 - Realized Gains and Losses	3,149	-	3,149
43900 - Misc Income (Am Sml, Rlty, Rfnds)	<u>20,302</u>	<u>40</u>	<u>20,262</u>
Total Revenues	132,946	111,480	21,466
Expenses			
Nurture Faith			
50711 - Nurture our Faith Travel	489	4,600	(4,111)
Nurture Congregations			
50100 - Presbytery Stated Meetings	877	480	397
50505 - Workshops/Events/Trainings	<u>-</u>	<u>600</u>	<u>(600)</u>
Total Nurture Congregations	877	1,080	(203)
Nurture Pastors			
50701 - Calling Commission	4,893	640	4,253
50705 - Pastor Training	-	1,600	(1,600)
50710 - Parish & Pastors	606	240	366
50715 - Nurture Faith - food	<u>-</u>	<u>160</u>	<u>(160)</u>
Total Nurture Pastors	<u>5,499</u>	<u>2,640</u>	<u>2,859</u>
Total Nurture Faith	6,865	8,320	(1,455)
Make Disciples			
52000 - Equipping Ministries & food	-	160	(160)
52005 - Discipleship Training	397	480	(83)
52010 - Discipleship Outreach	-	56	(56)
52011 - Make Disciples Travel	614	1,200	(586)
52012 - Admin Personnel training	<u>1,075</u>	<u>240</u>	<u>835</u>
Total Make Disciples	2,086	2,136	(50)
Partnering / Outreach			
52100 - Other Outreach	(120)	560	(680)
52111 - Outreach Travel	261	400	(139)
52120 - Church Planting Mission	<u>-</u>	<u>1,600</u>	<u>(1,600)</u>
Total Partnering / Outreach	141	2,560	(2,419)

	<u>Actual</u>	<u>Budget</u>	Over (Under) <u>Budget</u>
Administration			
Fixed Costs			
Rent, Utilities, Taxes			
55005 - Phone/Internet	1,384	1,600	(216)
55115 - Insurance	3,616	-	3,616
55125 - RE Tax PHOC (Ashland Co) Insurance	-	-	-
Total Rent, Utilities, Taxes	<u>5,000</u>	<u>1,600</u>	<u>3,400</u>
Office Expense			
50601 - Background Checks	15	280	(265)
55200 - Software Support	7,359	5,333	2,026
55205 - Supplies	877	640	237
55210 - Postage	1,077	560	517
55230 - Administrative Misc	16	400	(384)
55235 - Bank Fees/Investment Fees	5,244	7,200	(1,956)
Total Office Expense	<u>14,588</u>	<u>14,413</u>	<u>175</u>
Total Fixed Costs	19,588	16,013	3,575
Personnel Expense			
Personnel Terms of Call			
56000 - GP Salary	59,433	59,433	-
56010 - GP Housing	10,000	10,000	-
56020 - GP SECA	5,312	5,311	1
56025 - GP Professional Reimbursable Exp	100	800	(700)
56030 - GP Pension/Medical/D&D	30,984	28,468	2,516
56050 - GP Continuing Education	49	800	(751)
56060 - GP Travel	3,578	2,600	978
Total Personnel Terms of Call	<u>109,456</u>	<u>107,412</u>	<u>2,044</u>
Personnel Other Wages			
56200 - SC Stipend	8,000	8,000	-
56690 - Office Services	12,333	12,336	(3)
56850 - Workers Compensation	510	64	446
56851 - Other Administrative Travel	133	1,200	(1,067)
Total Personnel Other Wages	<u>20,976</u>	<u>21,600</u>	<u>(624)</u>
Total Personnel Expense	<u>130,432</u>	<u>129,012</u>	<u>1,420</u>
Total Administration	<u>150,020</u>	<u>145,025</u>	<u>4,995</u>
Total Expenses	<u>159,112</u>	<u>158,041</u>	<u>1,071</u>
Net Income (Loss)	<u>\$ (26,166)</u>	<u>\$ (46,561)</u>	<u>\$ 20,395</u>

Muskingum Valley Presbytery
Balance Sheets
As of February 28, 2025 and June 30, 2024

	<u>February 28</u>	<u>June 30</u>
Assets		
Bank Accounts		
Total First Federal Checking Account	\$ 48,942	\$ 40,931
Total First Federal Online Gifts	1,226	1,000
Total New Covenant Trust Fund Cash	<u>81,797</u>	<u>79,662</u>
Total Bank Accounts	131,965	121,593
Total Petty Cash	80	80
Total New Covenant Trust Co Investment	813,878	846,074
Total Property and Equipment	<u>4,957</u>	<u>4,851</u>
Total Assets	<u>\$ 950,880</u>	<u>\$ 972,598</u>
Liabilities		
Payroll Liabilities		
20100 - Federal Withholding	\$ 3,049	\$ 3,036
20120 - State Withholding Tax	249	(8)
20132 - Akron Tax	202	-
20133 - Green Tax	-	547
20134 - Canton Tax	135	359
20138 - Child Support	<u>1,257</u>	<u>-</u>
Total Payroll Liabilities	4,892	3,934
Other Liabilities		
23000 - GA Unified Mission	1,104	2,019
23100 - One Great Hour of Sharing 1999999	502	12,044
23125 - Christmas Joy 3999999	6,749	50
23150 - Peace/Global Witness (2/3) 6200000	814	-
23175 - Pentecost 900000	468	1,250
23200 - Disaster Relief-Undesignated	670	800
23204 - Disaster Relief-Misc Designated	1,463	-
23380 - Other Designated GA Mission	19	500
23500 - Per Capita GA	8,572	9,099
23600 - Synod Unified Mission	717	384
23650 - Per Capita Synod	<u>2,781</u>	<u>3,027</u>
Total Other Liabilities	23,859	29,173
MV Partnership	<u>5,257</u>	<u>(1,775)</u>
Total Liabilities	34,008	31,332
Fund Principal		
Total Unrestricted Net Assets	50,520	109,081
Total Board Restricted Assets	4,957	4,851
Net Income (Loss)	<u>(26,166)</u>	<u>(56,783)</u>
Current Month Fund Balance	29,311	57,149
Restricted Funds		
Total Restricted Funds	<u>887,561</u>	<u>884,117</u>
Total Liabilities, Fund Principal, & Restricted Funds	<u>\$ 950,880</u>	<u>\$ 972,598</u>

Muskingum Valley Presbytery
Restricted Accounts
As of February 28, 2025

Principal Temporarily Restricted	
80050 - Religious Reading Material/HutchKrk	\$ 518
80075 - Pastor Support/Leadership	150
80150 - Church Closings	99,657
80175 - MVP Property Sale	116,996
80410 - Legal Funds	10,005
80500 - New Church Development	48,278
80550 - Presbyterian Women Closing Account	12,588
80650 - Preparation for Ministry Grants	21,606
80700 - Camp Presmont	450
80725 - CRE In/Out	9,389
81000 - Retreat Ministry Mission I/O (RMMG)	2,448
81150 - Youth Triennium	3,000
81400 - Bever St	117,219
81410 - New Church Development CCF	146,676
81415 - Dellroy	99,989
81455 - MVP Discretionary	41,465
81460 - Saunders	2,078
81461 - Leasure	42,566
81462 - Hunter	4,189
81463 - Superlite	8,304
82560 - New Seminary/Leadership Center	<u>3,870</u>
Total Temporary Restricted	791,442
Mission Grants	
80600 - Peace/Global Witness MVP's 1/3	7,294
83100 - Nurture our Faith	5,447
83101 - Make Disciples	6,824
83102 - Partnering/Outreach	<u>6,922</u>
Total Mission Grants	<u>26,487</u>
Total Temporary Restricted	817,929
Permanently Restricted	
91460 - Saunders	8,513
91461 - Leasure	25,000
91462 - Hunter	6,000
91463 - Superlite	<u>30,120</u>
Total Permanently Restricted	<u>69,633</u>
Total Restricted Accounts	<u>\$ 887,561</u>