

Muskingum Valley Presbytery  
Revenue and Expenses versus Budget  
For the Eight Months ended February 28, 2026

	<u>Actual</u>	<u>Budget</u>	Over (Under) <u>Budget</u>
<b>Revenues</b>			
Operating Fund Income			
40000 - Mission MVP	\$ 14,783	\$ 17,600	\$ (2,817)
41000 - Per Capita MVP Current Year	61,341	68,536	(7,195)
41100 - Interest and Dividends	20,737	24,032	(3,295)
41150 - Stewardship/Leadership Gifts	2,553	2,704	(151)
41300 - Realized Gains and Losses	30,377	-	30,377
43900 - Misc Income (Am Sml, Rlty, Rfnds)	<u>317</u>	<u>40</u>	<u>277</u>
Total Revenues	130,108	112,912	17,196
<b>Expenses</b>			
Nurture Faith			
50711 - Nurture our Faith Travel	-	1,544	(1,544)
Nurture Congregations			
50100 - Presbytery Stated Meetings	1,854	704	1,150
50505 - Workshops/Events/Trainings	<u>1,598</u>	<u>600</u>	<u>998</u>
Total Nurture Congregations	3,452	1,304	2,148
Nurture Pastors			
50701 - Calling Commission	-	1,280	(1,280)
50705 - Pastor Training	6,750	600	6,150
50710 - Parish & Pastors	-	488	(488)
50715 - Nurture Faith - food	<u>-</u>	<u>160</u>	<u>(160)</u>
Total Nurture Pastors	<u>6,750</u>	<u>2,528</u>	<u>4,222</u>
Total Nurture Faith	10,202	5,376	4,826
Make Disciples			
52000 - Equipping Ministries & food	-	160	(160)
52005 - Discipleship Training	4,800	200	4,600
52010 - Discipleship Outreach	-	56	(56)
52011 - Make Disciples Travel	153	496	(343)
52012 - Admin Personnel training	<u>502</u>	<u>864</u>	<u>(362)</u>
Total Make Disciples	5,455	1,776	3,679
Partnering / Outreach			
52100 - Other Outreach	(120)	560	(680)
52111 - Outreach Travel	-	560	(560)
52120 - Church Planting Mission	<u>-</u>	<u>280</u>	<u>(280)</u>
Total Partnering / Outreach	(120)	1,400	(1,520)

	<u>Actual</u>	<u>Budget</u>	<u>Over (Under) Budget</u>
Administration			
Fixed Costs			
Rent, Utilities, Taxes			
55005 - Phone/Internet	45	1,248	(1,203)
55115 - Insurance	<u>2,113</u>	<u>2,400</u>	<u>(287)</u>
Total Rent, Utilities, Taxes	2,158	3,648	(1,490)
Office Expense			
50601 - Background Checks	31	280	(249)
55200 - Software Support	7,536	7,856	(320)
55205 - Supplies	193	640	(447)
55210 - Postage	493	864	(371)
55220 - Audit	900	-	900
55230 - Administrative Misc	319	400	(81)
55235 - Bank Fees/Investment Fees	<u>5,230</u>	<u>6,816</u>	<u>(1,586)</u>
Total Office Expense	<u>14,702</u>	<u>16,856</u>	<u>(2,154)</u>
Total Fixed Costs	16,860	20,504	(3,644)
Personnel Expense			
Personnel Terms of Call			
56000 - GP Salary	52,720	52,720	-
56010 - GP Housing	18,800	18,800	-
56020 - GP SECA	5,472	5,472	-
56025 - GP Professional Reimbursable Exp	25	800	(775)
56030 - GP Pension/Medical/D&D	31,362	32,184	(822)
56050 - GP Continuing Education	36	800	(764)
56060 - GP Travel	<u>6,855</u>	<u>2,600</u>	<u>4,255</u>
Total Personnel Terms of Call	115,270	113,376	1,894
Personnel Other Wages			
56200 - SC Stipend	8,800	8,800	-
56690 - Office Services	12,333	12,336	(3)
56850 - Workers Compensation	(383)	-	(383)
56851 - Other Administrative Travel	<u>839</u>	<u>1,200</u>	<u>(361)</u>
Total Personnel Other Wages	<u>21,589</u>	<u>22,336</u>	<u>(747)</u>
Total Personnel Expense	<u>136,859</u>	<u>135,712</u>	<u>1,147</u>
Total Administration	<u>153,719</u>	<u>156,216</u>	<u>(2,497)</u>
Total Expenses	<u>169,256</u>	<u>164,768</u>	<u>4,488</u>
Net Income (Loss)	<u>\$ (39,148)</u>	<u>\$ (51,856)</u>	<u>\$ 12,708</u>

Muskingum Valley Presbytery  
Balance Sheets  
As of February 28, 2026 and June 30, 2025

	<u>February</u>	<u>June</u>
<b>Assets</b>		
<b>Bank Accounts</b>		
Total First Federal Checking Account	\$ 48,962	\$ 19,044
Total First Federal Online Gifts	1,100	1,000
Total New Covenant Trust Fund Cash	<u>58,626</u>	<u>86,413</u>
Total Bank Accounts	108,688	106,457
Total Petty Cash	80	80
Total New Covenant Trust Co Investment	775,544	815,379
Total Property and Equipment	<u>2,873</u>	<u>3,283</u>
Total Assets	<u>\$ 887,185</u>	<u>\$ 925,199</u>
<b>Liabilities</b>		
<b>Payroll Liabilities</b>		
20100 - Federal Withholding	\$ 3,078	\$ 3,070
20110 - FICA/Medicare Payable	306	-
20120 - State Withholding Tax	271	270
20134 - Canton Tax	136	-
20138 - Child Support	<u>1,258</u>	<u>-</u>
Total Payroll Liabilities	5,049	3,340
<b>Other Liabilities</b>		
23000 - GA Unified Mission	574	1,413
23100 - One Great Hour of Sharing 1999999	214	7,899
23125 - Christmas Joy 3999999	6,995	495
23150 - Peace/Global Witness (2/3) 6200000	324	-
23175 - Pentecost 900000	50	1,213
23200 - Disaster Relief-Undesignated	50	500
23380 - Other Designated GA Mission	-	19
23500 - Per Capita GA	8,222	8,254
23600 - Synod Unified Mission	621	613
23650 - Per Capita Synod	<u>2,627</u>	<u>3,500</u>
Total Other Liabilities	19,677	23,906
MV Partnership	<u>4,624</u>	<u>6,081</u>
Total Liabilities	29,350	33,327
<b>Fund Principal</b>		
Total Unrestricted Net Assets	81,916	50,520
Total Board Restricted Assets	2,873	3,283
Net Income (Loss)	<u>(39,148)</u>	<u>(48,603)</u>
Current Month Fund Balance	45,641	5,200
<b>Restricted Funds</b>		
Total Restricted Funds	<u>812,194</u>	<u>886,672</u>
Total Liabilities, Fund Principal, & Restricted Funds	<u>\$ 887,185</u>	<u>\$ 925,199</u>

Muskingum Valley Presbytery  
 Restricted Accounts  
 As of February 28, 2026

Principal Temporarily Restricted	
80050 - Religious Reading Material/HutchKrk	\$ 599
80075 - Pastor Support/Leadership	150
80150 - Church Closings	99,657
80175 - MVP Property Sale	49,584
80410 - Legal Funds	10,005
80500 - New Church Development	48,278
80550 - Presbyterian Women Closing Account	-
80650 - Preparation for Ministry Grants	21,606
80700 - Camp Presmont	650
80725 - CRE In/Out	9,430
81000 - Retreat Ministry Mission I/O (RMMG)	2,064
81150 - Youth Triennium	476
81400 - Bever St	117,219
81410 - New Church Development CCF	146,676
81415 - Dellroy	99,989
81455 - MVP Discretionary	41,465
81460 - Saunders	2,653
81461 - Leasure	44,291
81462 - Hunter	4,620
81463 - Superlite	10,365
82560 - New Seminary/Leadership Center	<u>3,870</u>
Total Temporary Restricted	713,648
Mission Grants	
80600 - Peace/Global Witness MVP's 1/3	8,837
83100 - Nurture our Faith	5,447
83101 - Make Disciples	6,824
83102 - Partnering/Outreach	<u>7,806</u>
Total Mission Grants	<u>28,914</u>
Total Temporary Restricted	742,562
Permanently Restricted	
91460 - Saunders	8,513
91461 - Leasure	25,000
91462 - Hunter	6,000
91463 - Superlite	<u>30,120</u>
Total Permanently Restricted	<u>69,633</u>
Total Restricted Accounts	<u>\$ 812,194</u>